

PHOTO EN COURS IMAGE COMING SOON

Zero-rate loan fund contribution for Saint-Martin area companies

Initiative Saint-Martin Active

In 15 years, Initiative Saint-Martin Active funded and assisted over 689 structures (by means of loans and loan guarantees), it injected over M€ 10.1 into the economy (direct credits, bank credits and engineering funds) and created / maintained over 845 jobs.

The sustainability rate of 3-year companies is 77% (above the national average of 73%) and the loss rate is 1.5% in substance. Despite the local economic context, these two figures reveal that the expertise and assistance work provided by volunteers and permanent employees of the association enable to secure these creative and development initiatives on the long-term.

Today, Initiative Saint-Martin Active has been identified on Saint-Martin soil as a significant actor of social and solidarity economy which managed to place solidarity finance at the service of the economic and social development of its territory. Its offer is perfectly integrated to and known from the main actors in assisting entrepreneurs. Moreover, it is integrated and referenced by the main banking networks active in the field of recovery creation.

As part of the 2014-2020 Guadeloupe Saint-Martin State operational programme implementation and as requested by the European Commission, an *ex-ante* evaluation was made during the first semester of 2016 to determine market failings in terms of access to VSB/SME funding in Saint-Martin and assess the feasibility and relevance to rally European structural and investment funds (ESIF) to rectify this.

This assessment revealed a need for equity and quasi-equity financing...



Thematic :
Help to SMEs



Total amount :
2 813 587,00€
Grant amount :
2 088 167,00€



Project implementation :
October 2014
December 2023



Localisation du projet :
Concordia

Partenaires

Initiative
Saint Martin
Active